

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 25 November 2020

Agenda Item No	Topic	Decision
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Part A – Items considered in public

A1	Apologies	Councillor Andy Rutherford (Other Scheme Employer Representative), Councillors Julian Thompson-Hill, Nigel Williams and Tim Roberts.
A2	Declarations of Interest (Including Conflicts of Interest)	There were no declarations of interest.
A3	Minutes	The minutes of the meeting of the Committee held on 7 October 2020 were agreed.
A4	Responsible Investing and Climate Risk	The Committee noted and commented on the Carbon foot printing presentation.
A5	Asset Pooling and WPP Annual Updates	(a) The Committee noted and discussed the presentation from the WPP Operator and Investment Manager. (b) The Committee ratified the decision to invest in the Wales Pension Partnership Emerging Market Equity Fund. (c) The Committee agreed that the assets should be transitioned and delegate the specific timing to the Clwyd Fund officers on the OWG. (d) The Committee noted the WPP Annual Report.
A6	Funding and Investment Updates.	(a) The Committee noted the Market and Economic update for the quarter ended 30 September 2020. (b) The Committee noted the Investment Strategy and Manager Performance summary for the quarter ended 30 September 2020. (c) The Committee noted the Funding and Risk Management Framework update and the outcomes of the annual health-check review. (d) The Committee noted the outcomes from the review of the Fund's AVC provision.
A7	Regulation Changes Affecting the LGPS	(a) The Committee considered the report.

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		(b) The Committee considered and agreed the recommendation for the consultation response in relation to the GMP Indexation Consultation, as outlined in paragraph 1.07, and delegated the completion of the response to the Head of the Clwyd Pension Fund.
A8	Governance Update	(a) The Committee noted the update on governance related matters. (b) The Committee noted the feedback in paragraph 1.02 from the Pension Board.